

## **Transition toward a circular city**

### **A common vision**

#### **I. The context**

Urbanization is one of the major trends reflecting the cultural, economic and social acceleration that we have experienced over the last few decades.

As urbanization speeds up, cities shape the new global agenda. They face some of the biggest challenges confronting the future of humankind, including the dramatic fight against climate change. Additionally, cities play a crucial role in boosting innovation dynamics, offering the widest opportunities for businesses and people.

In order to achieve each and one of their ambitious goals, cities should encourage the adoption of circular business models. A circular urban system, enabled by the technology revolution, would:

- improve national competitiveness and unlock innovation;
- accelerate an inclusive growth, with an additional positive impact on employment;
- reinforce the strategic nexus between sustainability & innovation;
- enable an open innovation ecosystem and a 'future proof' legislation to allow new technologies and business models to express their full potential;
- create opportunities that are profitable but often uncaptured;

This transition is based on some key-pillars: fostering renewable inputs; extending life of goods and assets; implementing new models related to sharing platforms and performance economy; designing new loops for products and materials.

Such evolution, if implemented, will significantly contribute to achieve some of the Sustainable Development Goals reported on the 2030 United Nations Agenda, (mainly 11, 12 and 13) and to accelerate the achievement of the goals of the Paris Agreement.

#### **II. The ambition**

This is a not legally binding document. By signing the present statement, we all share the ambition to:

- Make any possible effort to support the development of 'circular cities' models;
- Activate collaborations between leading parties in Italy and Latin America to accelerate the transition towards circular city models, and designing a set of priorities for this transition to start;
- Encourage cities, as well as national and local authorities, to engage with any other relevant stakeholder to create coalition and widespread a culture of circular city;
- Identify some relevant best practices, experiences, case-studies on circular cities to be presented on occasion of the next Italy-Latin America Conference.