



TRADE MINISTERS' MEETING

12th October 2021

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ABOUT THE G20





Economy 80% of global GDP



Trade75% of global exports

The G20 is the international forum that brings together the world's major economies. Its members account for more than 80% of world GDP, 75% of global trade and 60% of the population of the planet. The forum has met every year since 1999 and includes, since 2008, a yearly Summit, with the participation of the respective Heads of State and Government.

In addition to the Summit, ministerial and finance track deputies meetings, working groups and special events are organised throughout the year.

Participants

The G20 members are: Argentina, Australia, Brazil, Canada, China, France, Germany, Japan, India, Indonesia, Italy, Mexico, Russia, South Africa, Saudi Arabia, South Korea, Turkey, the United Kingdom, the United States, and the European Union. Spain is also invited as a permanent guest.

Each year, the Presidency invites guest countries, which take full part in the G20 exercise. Several international and regional organisations also participate, granting the forum an even broader representation.

How the G20 works

The G20 does not have a permanent secretariat: its agenda and activities are established by the rotating Presidencies, in cooperation with the membership.

A "Troika", represented by the country that holds the Presidency, its predecessor and its successor, works to ensure continuity within the G₂₀.

The Troika countries are currently Saudi Arabia, Italy and Indonesia.

Origins of the G20

In 1999, in the wake of the 1997 economic crisis, the G7 Finance Ministers announced the creation of the "Group of 20", aimed at including other countries in their discussions related to global economics and finance. The first official meeting of the G20 was held in Berlin in December that same year.

Following the 2008 financial crisis, the United States proposed to increase the level of participation of the G20 to Heads of State and Government.

At the 2009 Pittsburgh Summit, the Heads of State and Government decided to institutionalise the G20 as the main forum for global economic and financial cooperation.

The G20 Leaders have met every year since 2010.

ITALIAN G20 PRESIDENCY

PEOPLE

PLANET

PROSPERITY

The world is facing many difficult challenges today, which the G20 is intensely working to address, by identifying – and implementing – shared, coordinated and equitable responses. This requires vision, dialogue, mutual understanding, and a profound awareness of our common global responsibilities.

The pandemic has had profound impacts on the health of humans worldwide. It has affected peoples' livelihoods, our economies, international trade. It has added its burden onto other systemic problems, from climate change to inequality, which are hampering our ability to fully prosper and express our potential. It has also made one thing clear: we live in an era in which local problems swiftly become global challenges. This, however, also means that we can work together to recover from this crisis and seize the opportunity to build back better, learning from our shared experience and ensuring that efficient, innovative tools and technologies become the basis for a more resilient, sustainable and greener growth.

In an increasingly interconnected world, multilateralism is far more than an abstract concept. It is the key to responding to these challenges, and the G20, bringing together much of the world's population and of the global economy, must live up to its role. This is why the 2021 G20, under the Italian Presidency, will focus on three broad, interconnected pillars of action: **People, Planet, Prosperity**.

Within these pillars, we are taking the lead in ensuring a swift international response to the pandemic - able to provide equitable, worldwide access to diagnostics, therapeutics and vaccines - while building up resilience to future health-related shocks.

We are also looking beyond the crisis, towards ensuring a rapid recovery that addresses people's needs. This implies a focus on reducing inequalities, on women's empowerment, on the younger generations and on protecting the most vulnerable. It means promoting the creation of new jobs, social protection and food security.

The G20 is also intent on paving the way to rebuilding differently in the aftermath of the crisis. More efficiently, through a better use of renewable energies and with a firm commitment to protecting our climate and our common environment.

This is a prerequisite for our sustained prosperity. A prosperous future, however, also requires that we properly harness the main drivers of growth and innovation. We are working to bridge the digital divide and make digitalization an opportunity for all, improve productivity and – in short – to leave no one behind.

2021 MINISTERS' MEETINGS

Many institutional meetings (Working Groups, Ministerial Meetings and final Summit) and special events will take place over the course of the year-long Italian Presidency.

The intense schedule will embrace a large part of the country, highlighting many of the excellences scattered throughout Italy.

The dates and format of the events may be subject to change.

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4 th May	Tourism	VTC
22 nd - 23 rd June	Labour and Education	Catania
29 th June	Foreign Affairs and Development	Matera
30 th June	Ministerial Event on humanitarian assistance	Brindisi
9 th - 10 th July	Economy and Finance	Venice
22 nd - 23 rd July	Environment, Climate and Energy	Naples
29 th - 30 th July	Culture	Rome
5 th - 6 th August	Innovation and Research	Trieste
5 th - 6 th September	Health	Rome
17 th - 18 th September	Agriculture	Florence
12 th October	Trade	Sorrento
30 th - 31 st October	G20 Summit	Rome

TRADE MINISTERS' MEETING

On 12 October, the G20 Ministers responsible for international trade will meet in Sorrento.

Trade serves people, the planet and global prosperity, in line with the three pillars of the G20 "People, Planet, Prosperity" agenda. The commitment to mitigate the impact of the Covid-19 pandemic on trade and investment and to "build back better" for a sustainable, inclusive and resilient recovery goes hand in hand with the need to strengthen a rules-based, non-discriminatory and transparent multilateral trading system with the World Trade Organisation at its core.

The G20 Trade and Investment Ministerial Meeting aims to become a springboard for a successful outcome of the 12th WTO Ministerial Conference, scheduled to take place in Geneva from 30 November to 3 December 2021, which will represent a key moment in revitalising the multilateral trading system. The meeting is structured in 3 sessions and will cover six topics.

Regarding the link between trade and health, the pandemic has highlighted the importance of ensuring the resilience of global supply chains for medical and pharmaceutical products. The G20 will discuss improving the capacity of the trading system to respond to public health emergencies by leveraging existing WTO initiatives.

Sustainable development and environmental protection are key objectives of the Marrakesh Agreement that established the WTO in 1995. A growing number of countries are increasingly relying on trade policy instruments to achieve environmental objectives. The discussion is intended to foster transparency and dialogue. The G20 could provide political impetus to conclude negotiations on fisheries subsidies, a key step in trade and environmental sustainability.

The debate on services and investment will focus on promoting digital trade, reducing the costs of trade in services and adopting transparent, predictable and efficient regulatory and administrative frameworks for investment purposes.

The focus will also be on supporting the participation of SMEs in world trade, taking into account current and future challenges, including the ongoing green and digital transition. SMEs play a key role in our economies, including in the achievement of the Sustainable Development Goals.

The G20 will also discuss the issue of transparency of government support interventions in the economy, to understand their complex effects on global markets, at a time when the opportunity costs of scarce public resources needed to address short- and long-term challenges are high.

With the G20 Trade Ministerial, the Italian Presidency intends to put WTO reform at the heart of the agenda, providing political impetus to an inclusive process of institutional reform of the organisation to revitalise trade multilateralism. The Sorrento Ministerial Declaration will reflect these priorities by reflecting the progress of the meeting.

HOST CITY: SORRENTO



(photo of the municipality of Sorrento)

Overlooking the Bay of Naples, Sorrento enchants its visitors with a stunning landscape and unrivalled views.

The city gives its name to the Sorrento Peninsula - a vast area that extends from Vico Equense to Massa Lubrense - which due to its geographical position suspended between the green hills and the sparkling clear blue sea, has always been considered one of the most beautiful scenic places in Italy and among the major tourist destinations in the entire Campania Region.

The uniqueness of Sorrento can be attributed to its unrivalled, mesmerising views and the excellence of its exclusive hotels and renowned restaurants; all enhanced by a tradition of warmth and hospitality which has made this territory famous all over the world.

The city offers an array of experiences to fulfill the different needs of travellers seeking to explore its natural treasures, history, traditions, local craftsmanship, food and wine, or to participate in major artistic and cultural events.

AGENDA 11th OCTOBER 2021



AGENDA 12th OCTOBER 2021

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9:00	Family photo
	(Grand Hotel Ambasciatori)
	HB + photographer pool + official photographers
9:30 – 11.45	First session – Trade Ministerial Meeting
	(Grand Hotel Riviera)
	HB (image distribution)
15:10 – 17.00	Resumption of the meeting
	(Grand Hotel Riviera)
	HB (image distribution)
17:15	Press Conference by the Italian G20 Presidency
	(Teatro Comunale Tasso)
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MEDIA PROGRAMME: INFORMATION

ONLINE ACCREDITATION

Prior accreditation of media representatives is mandatory.

Accreditation applications must be submitted <u>no later than Friday, 8 October 2021</u>, by registering online at the <u>G20-2021 link (g20italia2021.org)</u> or in the "Accreditation" section of the G20 website at https://www.q20.org/.

When registering for the first time for a G20 event, please provide the required information and a scan of the following documents (exclusively in Jpeg or Pdf format, max 2MB):

- Valid passport or other ID document (mandatory);
- Letter of assignment from a media outlet (mandatory for freelancers as well);
- Photo (exclusively in Jpeg format, max 2MB);
- Press membership card.

We recommend that you print out the email confirmation sent by the online system and bring it with you. <u>Only members of the media who have received the accreditation</u> confirmation email will be authorized to access the venues.

To collect the badge, access the Media Centre and participate in the press events and the final press conference, you must present a negative rapid swab test result taken no later than 48 hours previously. Please be aware that after 48 hours from the test the badge will cease to be valid, so it is advisable to take the test as close as possible to the event.

Please be informed that, due to the Covid-19 restrictions, access may be subject to further limitations or controls.

Please be reminded that the media representatives of several countries require a visa to enter Italy. To check whether you need a visa go to https://vistoperitalia.esteri.it/home.aspx

You must comply with the applicable visa requirements and with the Covid-19 guidance on travel before entering Italy.

Media representatives are advised to make their own travel and accommodation arrangements.

PRESS BADGE COLLECTION + BADGE POOL

Grand Hotel Europa Palace, Via Correale 34/36, Sorrento

Press representatives may collect their badge (yellow) and badge pools at the Grand Hotel Europa Palace at the following times:

- Sunday, 10 October 16:00 18:00
- Monday, 11 October 9:00 13:00 ore 15:00 19:00
- Tuesday, 12 October 8:00 17:00

ACCESS TO THE MEETINGS

Photographers and TV operators, due to limited space and in accordance with the anti-Covid regulations, will not be allowed into the event venues, except as specified in the Agenda above. To film the proceedings you will be required to register with the Pools at accreditamentostampa@esteri.it no later than Friday 8 October.

All <u>photos and videos will be taken</u> by **RAI** and **Ansa Foto** <u>as Host Broadcaster</u> and will be <u>made available</u> to accredited participants through links sent to the email address of accreditation applicants via the portal. **The "family photo"** will be made available on the G20 website.

At bilateral meetings, the "handshake" at the beginning of the meeting may be filmed by the official photographers and cameramen of the Countries concerned.

The press conference held by the Minister of Foreign Affairs and International Cooperation, Luigi Di Maio, will take place in Sorrento, on 12 October 2021, at 17:15, at the Teatro Comunale Tasso (Piazza Sant'Antonino, 25). The press conference will be in Italian, with a simultaneous translation service into English. Interested and accredited representatives may follow the conference in person.

MEDIA CENTRE

The Media Centre will be based at the Teatro Comunale Tasso (Piazza Sant'Antonino, 25 - Sorrento)

The Centre will be open at the following times:

Monday, 11 October 12:00 – 19:00
Tuesday, 12 October 8:00 – 20:30

Access to the Media Center by accredited media representatives shall be allowed until maximum capacity is reached according to the applicable anti-Covid regulations.

For further information and updates, visit the G20 website at https://www.g20.org/ or the Foreign Ministry website at www.esteri.it

CONTACTS

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Italian MoFA Social Media accounts



Twitter

https://twitter.com/ItalyMFA







Youtube

https://www.youtube.com/user/MinisteroEsteri

G20 Social Media accounts



Twitter

https://twitter.com/g2oorg





