

## **ANNEX 3 – FUNDING**

DST/GITA and DGSP IX - MAECI will implement an integrated, merit-based project evaluation and selection process using their existing assessment processes. DST/GITA and DGSP IX- MAECI will then together identify the final list of successful applicants. **All funding organisations reserve the right to apply a portfolio approach across projects in different challenge areas, subject to applications reaching the required quality threshold.**

Funds will be provided in accordance with the applicable laws, rules, regulations and procedures established by each organisation, and/or in each jurisdiction/Country.

Although the individual type and value of individual contributions allocated to an Indian/Italian R&D project may vary, each bilateral project must demonstrate equivalent total effort from each participating Country.

### **Financial support in India**

GITA on behalf of the Department of Science & Technology (DST), the Government of India, will fund the successful projects as follows:

- Total project funding of up to 50% of Indian Project budget as “Royalty Based Conditional Grant” for Indian applicants is a maximum of INR 150 lakhs per project.
- Indian industry may receive up to 50% of their part of the eligible cost on a reimbursement basis, for costs already incurred on a proportionate basis.
- Indian R&D organisation/academic institution may receive up to 100% of their costs (within applicable range specified above and as per proposal) on a reimbursement basis for costs already incurred.
- DST funding support for the project must be matched equally (1:1) by Indian Industry and R&D organisation/academic institution.
- The exact amount of funding will be approved by the Indian Project Evaluation Committee based on merit and the contribution of industry, R&D organisation and academic partners respectively.
- Funding from other public sector sources will be taken into account when awarding grant, and applicants will be asked to declare funding from other sources in the application.

### **Financial Support in Italy**

The contribution assigned by MAECI is a maximum of 200.000 Euros per project and will be paid as follows:

- Upon request by the applicant, exclusively under the following terms and conditions
- a) One year after the formal acceptance of the contribution;
  - b) Presenting a letter to MAECI that requires a payment of a maximum of 50% of the total granted contribution for costs already incurred on a proportionate basis;
  - c) Submitting the necessary documentation proving the coherence of the first-year

- implemented project activities, compared with the project approved proposal;
- d) After submitting the documentation proving that all planned activities have been carried out, the amount payed by MAECI at the end of the project (the final payment) cannot exceed the 50% of the total Italian contribution for the project.